



PLM INTERNATIONAL, INC.

655 Montgomery Street
Twelfth Floor
San Francisco, CA 94111

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Telex 34430

September 6, 1988

Ms. Mildred Lee
Interstate Commerce Commission
12th & Constitution Ave., N.W.
Room 2303
Washington, D.C. 20423

RECORDATION NO. 13440-6 Filed 142b

SEP 7 1988 - 3 15 PM

INTERSTATE COMMERCE COMMISSION

Re: Release of Lien

Dear Ms. Lee:

Enclosed for filing please find an original and one copy of a Release of Lien covering one (1) covered hopper railcar(s) with reporting marks PLMX 12591, and ICC recordation number 13840. I have also enclosed a check for \$13.00 to cover the filing fee.

The parties involved in the release of this lien are as follows:

Debtor: Mel G. Rice
2241 North Edgewater Court
Stockton, CA 95204

Lienholder: Bank of Stockton
P.O. Box 1110
Stockton, CA 95201

Please return a file stamped copy of the Release of Lien to me in the return envelope provided.

Should you have any questions, please do not hesitate to contact me.

Very truly yours,

Beverlee P Cox

Beverlee P. Cox
Senior Legal Assistant

BPC:cd
Enclosures
090188-26

cc: Mr. John W. James

RECORDATION NO. 13840-B FILE 1488

RELEASE OF LIEN

SEP 7 1988 3 15 PM

INTERSTATE COMMERCE COMMISSION

The undersigned hereby releases from the terms of the encumbrances described in the Security Agreement or similar security document filed with the Interstate Commerce Commission ("ICC"), all of its right, title and interest in and to the 4,750 cu. ft., 100-ton covered hopper railroad car covered thereby. Such covered hopper railroad car(s) and ICC recordation number are:

Railcar Number
PLMX 12591

ICC Recordation Number
13840

In addition to the above release with respect to the above-referenced covered hopper railroad car(s) referenced in the Security Agreement or similar security document, the undersigned hereby releases from the terms of the encumbrances described in the Security Agreement or similar security document, all of its collateral covered by such encumbrances.

Any title retained in the collateral by the conveyance is hereby sold, granted, transferred and assigned to the party who executed the conveyance, or to the assignee of said party if the conveyance shall have been assigned, provided that no express warranty is given nor implied by reason of execution or delivery of this release.

Dated this 17th day of August, 1988

Bank of Stockton

By

W. D. Baker

Its

Vice President

Address:

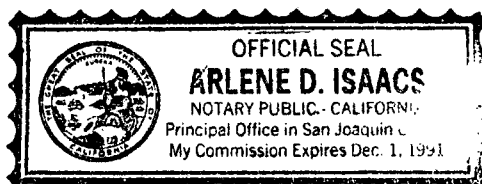
P.O. Box 1110
Stockton, CA 95201

State of California)
County of San Joaquin) ss.

On this _____ day of August, 1988, before me, a Notary Public (in and for said state), personally appeared W. D. Baker, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person that executed the within instrument as Vice President or on behalf of the Corporation therein named and acknowledged to me that the Corporation executed it.

WITNESS my hand and official seal.

LEG-866



Arlene D. Isaacs
Notary Public